

**COCOA  
SOURCE**  
SOURCE & DELIVER

# SUSTAINABILITY REPORT

## 2024

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# CONTENT

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# INTRO

## Sustainability at Cocoasource

We are pleased to share with our customers, partner cooperatives, supply chain collaborators, financiers, and sustainability allies the 2024 edition of our Sustainability Report. This year's report comes at a pivotal time for the cocoa and wider agricultural sector — a time marked by strong market disruptions, regulatory shifts, and climatic challenges. Yet we also see this time as marked by resilience, innovation, and collaborative progress.

During the 2023-2024 campaign, global cocoa markets experienced unprecedented volatility, driven by sharp declines in production from key origins such as Côte d'Ivoire and Ghana - this due to challenges of plant disease, aging farms, and changing weather. In the face of these disruptions, Cocoasource maintained its commitment to its partners and upheld the continuity of supply by leveraging its anchored-in-origin strategy and strong cooperative relationships across Africa.



**MATTHIEU VIDAL**

Managing Director

Together with our partners, we intensified our focus on sustainability across all sourcing regions. This included expanding traceability systems, preparing for evolving regulatory requirements such as the EU Deforestation Regulation (EUDR), and reinforcing on-the-ground engagement to promote transparency and responsible sourcing practices.





Our operations in Uganda and the Democratic Republic of Congo continued to demonstrate the critical value of localized investment and collaboration. In parallel, our presence in West Africa (Ivory Coast, Ghana, Togo, Sierra Leone) remained central to our sustainability approach. There, we worked closely with cooperative partners to strengthen traceability systems, strengthen cooperative structures, and scale agroforestry practices - always keeping increased farmer resilience and protection of forested areas as our priority.

Beyond the farm level, we advanced landscape initiatives focused on ecosystem regeneration and farmer resilience. Notably, our ongoing work in the Cavally Forest region in Ivory Coast and the TRUST Cocoa and TRUST Cashew programs in Sierra Leone underscore our commitment to scalable impact, built on multi-stakeholder collaboration.

## **Sustainability is not an add-on to our business — it is the foundation.**

As we look ahead, we will continue to prioritize the development of direct and transparent supply chains, built on long-term relationships and trusted partnerships at origin. We will also explore investing in local processing and in the development of local supply chains — with the aim of creating further added value at origin and contributing to local food systems and community resilience. This report reflects our shared progress, and the collective efforts of all who contribute to our mission — grounded in trust, fairness, and long-term commitment.







# OUR APPROACH

At Cocoasource, the strength of our approach lies in the close collaboration between our trade and sustainability teams. This internal synergy is essential to ensure that our operations remain aligned—from origin to end client. Whether we are working with cooperative leaders in the field, discussing traceability systems or co-developing sustainability programs with our clients, our teams work as one. This integrated approach of working allows us to design and deliver supply chain solutions that are not only transparent and compliant but also deeply rooted in the realities of farming communities. By aligning business and sustainability priorities, we create long-term value for farmers, partners, and clients alike.

## PILLAR #1

### CREATING DIRECT & TRANSPARENT SUPPLY CHAINS

## PILLAR #2

### ENSURING VALUE CREATION AT ORIGIN

## PILLAR #3

### FACILITATING LANDSCAPE INITIATIVES TO DRIVE SOCIAL & ENVIRONMENTAL PERFORMANCE IN OUR SOURCING REGIONS





















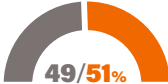


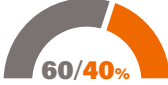





**These pillars represent how we are able to bring to life our core values of trust, fairness, and commitment.**



# BUSINESS OVERVIEW

## Cocoasource group overview

COMPANY	COUNTRY	ACTIVITY	COMMODITIES	HEADCOUNT	CCS / LOCAL OWNERSHIP
 COCOA SOURCE	Switzerland	Trade		24	 100%
 COCOA SOURCE	Singapore	Trade		6	 70/30%
 OCEAN	Ivory Coast	Source, Export & Sustainability program		25	 40/60%
 BAHARI	Congo	Source, Export & Sustainability program		45	 80/20%
 COCOLOMEX	Togo	Source, Export & Sustainability program		15	 90/10%
 AFRICAN TRADE WINDS	Uganda	Source, Export & Sustainability program		9	 99/1%
 DIDWA COMPANY	Ghana	Source, Export & Sustainability program		7	 90/10%
 AKUNA COCOA	Sierra Leone	Source, Export & Sustainability program		13	 49/51%
 TREEGETHER®	Switzerland	Consumer Goods		1	 60/40%
 CisheW	Netherlands	Consumer Goods		3	 40/60%



cocoa



rubber



cashew



soy



sesame



coffee



consumer goods








# 144 EMPLOYEES

Total headcount

# 358 000K CHF

Total revenue

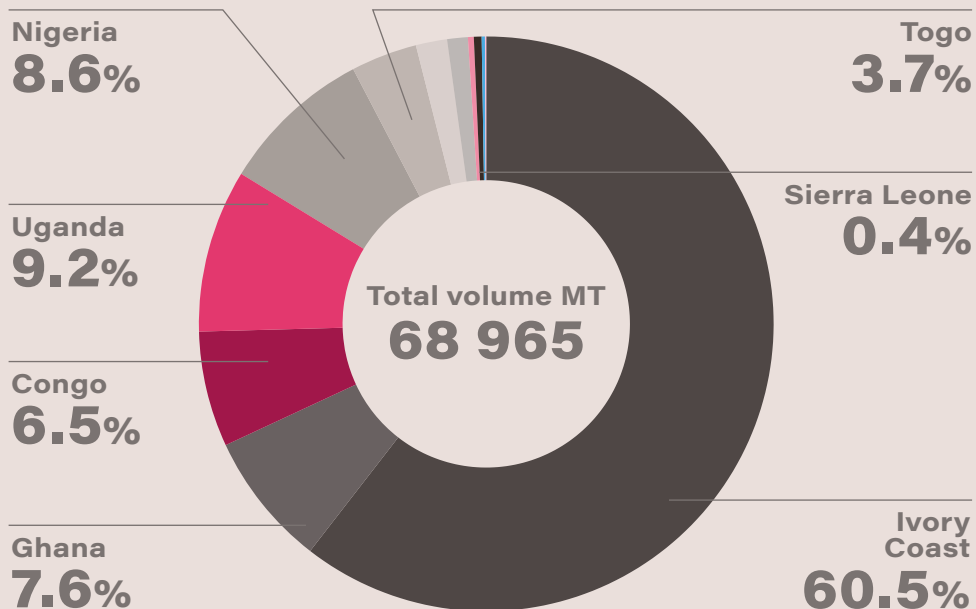
## Certified volume

ORIGIN CERTIFICATIONS		VOLUME (MT)	Ghana	Uganda	Togo	Sierra Leone	Nigeria	CERTIFIED VOLUME (MT)
	Fair Trade USA							
	Fairtrade MB							
	Fairtrade VPT	12 550	1 525	200		120		14 394
	Fairtrade VPT & RA IP	1 175	150					1 675
	Organic			125				125
	Organic & Fair Trade USA							
	Organic & Fairtrade		162					162
	Organic & FFL							
	Organic & RA IP	50		100				150
	Rainforest Alliance IP	10 484	1 325	1 294	524		1 000	14 627
	Rainforest Alliance MB	2 575	525					3 100
Private Program			750					750
		27 184	4 437	1 719	524	120	1000	34 984



# Cocoa volume overview

Around 90% of our volumes are originating from the 6 countries in which we are based in West and East Africa. For the other origins, we establish long-term relations with trusted third-party exporters.



## WEST AFRICA

- 🏠 Ivory Coast, 41 721
- 🏠 Ghana, 5 222
- Nigeria, 5 928
- 🏠 Togo, 2 568
- Guinea, 1 213
- Liberia, 801
- 🏠 Sierra Leone, 300

## EAST AFRICA

- 🏠 Congo, 4 485
- 🏠 Uganda, 6 323
- Madagascar, 227

## CENTRAL AFRICA

- Cameroun, 50

## SOUTH AMERICA

- Peru, 126







1 - INTRO

BUSINESS  
2 - OVERVIEWSOURCING  
3 - ORIGINSTRACEABILITY &  
4 - TRANSPARENCYSUPPLY  
5 - CHAINSLANDSCAPE  
6 - PROJECTS

# SOURCING ORIGINS

Our teams &amp; achievements

AFRICAN  
TRADE WINDS

## Uganda KAMPALA

COMMODITIES: VOLUMES IN 2024



6 323 MT



97 MT

EMPLOYEES

9 / 5 women

This year, ATW accelerated the mapping of all farms of farmer groups and cooperatives in its supply chain. This has been a deep dive into understanding mapping tools, training field officers, and navigating the complexities of data collection in rural areas. 20552 farms have been mapped (representing approximately 75% of our sourcing area) and efforts are continuing during 2025.

**Jonah Senfuka**

SUSTAINABILITY MANAGER, ATW

*Mapping is not just about data; it's about people, challenges, and adapting to realities on the ground. We've encountered everything from logistical difficulties to connectivity issues, but the progress is undeniable, and we are excited to see this work come to full completion.*



Central base



Cooperative partners



A major milestone this year has been the creation of a new cocoa cooperative, Pamoja in the Bundibugyo region. ATW has played a key role in helping Pamoja gain structure, certification, and market access. Today, Pamoja is fully mapped and traceable and has Fairtrade (FT) and Rainforest Alliance (RA) certification to open doors to the international market.

**Luka Leyman**

GENERAL MANAGER, PAMOJA

*Building Pamoja Cooperative has been an incredible journey. Cocoa cooperatives are rare in Uganda, and uniting farmers under a structured organization was no small task. We faced challenges in organizing members and navigating the complexities of certification, but with the right support and collaboration, we have made remarkable progress. ATW played a key role in guiding us through this process, and we will continue strengthening our cooperative. Our goal is not only to achieve certification but also to empower farmers, improve livelihoods, and establish Ugandan cocoa as a recognized supplier in the international market.*

Beyond cocoa, ATW is expanding its impact through a promising vanilla initiative. Launched at the end of 2024, the venture has marketed nearly a tonne of vanilla with even greater potential for growth. Cultivating vanilla is an adventure of its own, from its delicate flowering process to the meticulous post-harvest stages of drying, curing, and aging. As an orchid that thrives in agroforestry systems alongside cocoa and coffee, vanilla is particularly well suited to the Bundibugyo region due to its specific altitude habitat requirements.

**Honorat Damon**

MANAGING DIRECTOR, ATW

*Vanilla is a fascinating crop—not just because it grows harmoniously with cocoa and coffee, but because of the level of expertise required at every stage. From pollination to the careful drying and curing process, it demands patience and precision.*





Meanwhile, ATW is strengthening its agroforestry work in partnership with the Kyaninga Forest Foundation (KFF). Together, they have established a native tree nursery and are distributing seedlings to farmers while providing hands-on coaching in sustainable land management.



**Matthew Cooper**  
MANAGING DIRECTOR, KFF

*Indigenous agroforestry is the key to resilient farming systems in Uganda. By integrating native trees with cocoa, we restore degraded lands, enhance biodiversity, and build climate resilience. It's about ensuring that farmers not only sustain their yields but also protect their environment for generations to come.*

**WHAT'S NEXT?** As ATW continues to deepen its presence in Uganda, the focus remains on scaling impact—completing the mapping initiative, ensuring Pamoja's certification, growing the vanilla sector, and expanding agroforestry efforts with KFF. Additionally, ATW is slowly building a coffee supply chain, recognizing its strong synergy with cocoa and vanilla in agroforestry systems. By integrating coffee into the network, the aim is to create more diversified and resilient farming opportunities for local farmers. At the same time, we are on a promising path to expanding ATW's reach by securing new corporate clients for Ugandan cocoa, further strengthening market access for farmers. The adventure continues!



**BAHARI**

## DR Congo BENI

COMMODITIES: VOLUMES IN 2024



**4 485** MT

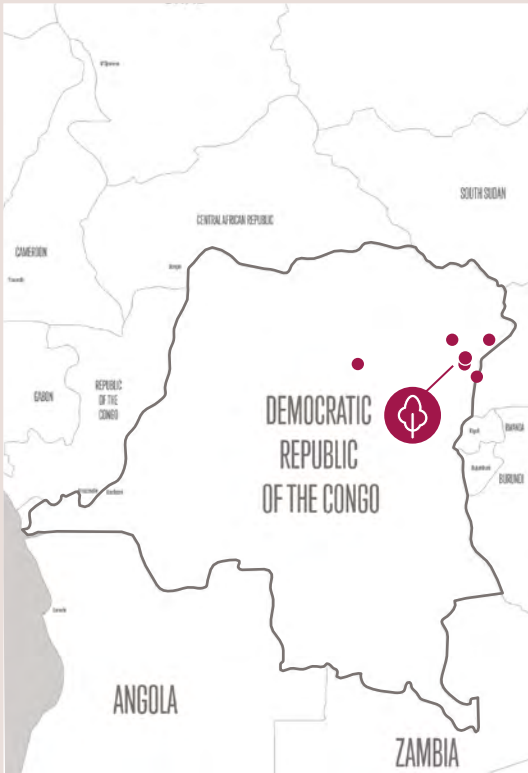


**365** MT

EMPLOYEES

**45** / 12 women

Bahari has strengthened its role in structuring farmer-owned cooperatives to ensure they play a central role in a more transparent and sustainable cocoa sector. A key milestone is the successful implementation of AgriTrace into Bahari's supply chain, a Congolese-developed digital platform that enables



end-to-end traceability from farm to customer. This is not only preparing for compliance with the European Union Deforestation Regulation (EUDR), more importantly strengthening a direct and transparent supply network. In addition, Bahari has expanded beyond its initial base in the east to establish new sourcing partnerships in the west. The opening of a sourcing hub in Kinshasa in early 2024 is a critical step in more efficiently connecting production areas to export channels, while fostering relationships with cocoa farmers in the western regions of the DRC.

**David Kavusa**

MANAGING DIRECTOR, BAHARI

*With the integration of AgriTrace, we are not just improving traceability - we are redefining how cocoa supply chains work in the DRC. By empowering farmer cooperatives and ensuring transparency from farm to export, we are laying the foundation for a more sustainable and competitive cocoa sector.*

**WHAT'S NEXT?** Looking ahead, Bahari is set to expand beyond cocoa and into coffee. With its expertise in structuring sustainable supply chains, the company is now building a coffee sourcing operation, aiming to provide traceable coffee from the DRC.

**Aniceth Kakule**

SUSTAINABILITY MANAGER, BAHARI

*Our vision is to support a national traceability solution that strengthens the entire sector and positions the country as a key player in sustainable cocoa and coffee.*





## Sierra Leone KENEMA

COMMODITIES: VOLUMES IN 2024



300 MT



112 MT



75 MT

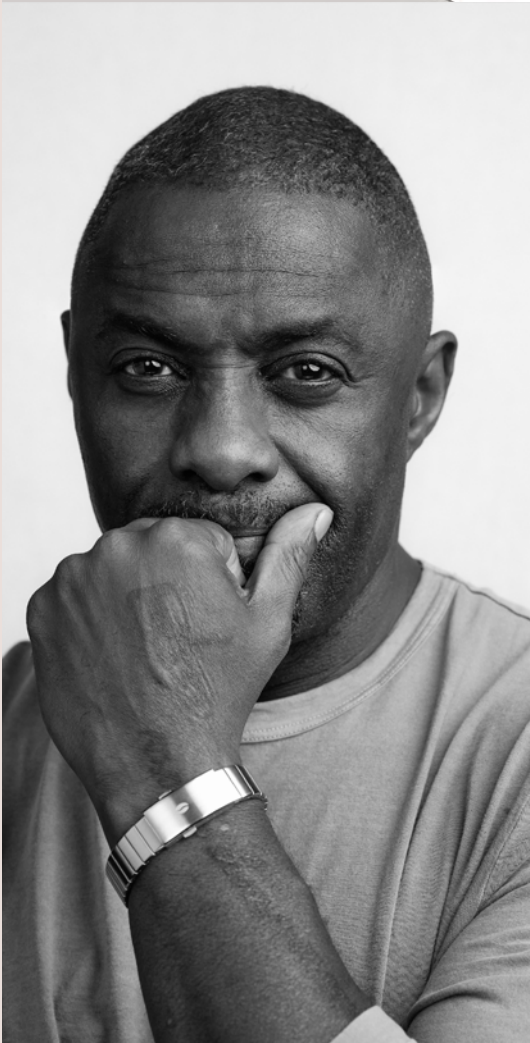
EMPLOYEES

13 / 1 women

**Idris Akuna Elba**

### AKUNA COCOA: OUR VISION

*I have always believed that true success isn't measured by personal achievements alone but by what we give back—by the impact we leave on the world. Sierra Leone is the land of my father, my heritage, my roots. It is a nation with rich soil, resilient people, and untapped potential. Yet, for too long, our communities have struggled with food security, reliance on imports, and a lack of opportunities for young entrepreneurs and farmers. That is why in 2022 we joined forces with Cocosource to launch Akuna Cocoa – our platform to create direct and transparent supply chains to catalyze the Sierra Leonian agriculture sector. Our goal is to empower farmers, revitalize local economies, and build a food system that nourishes our people while creating sustainable, long-term growth. By investing in modern techniques, fair trade practices, and local talent, we can transform agriculture into a driving force for change in Sierra Leone. This is more than business—this is about impact. It's about creating true partnership along the supply chain – from farmer, to cooperative, to exporter, to trader, to end clients. And ultimately, it's about ensuring that the next generation inherits a Sierra Leone that is thriving, self-sufficient, and full of promise. There will be challenges along the way, but we are proud of the progress and partnerships made to date and excited about the next step in our journey.*



Central base



Cooperative partners



**WHAT'S NEXT?** In early 2025, through our TRUST Cocoa Project and in close collaboration with the International Finance Corporation (IFC), the Living Income Reference Price (LIRP) for cocoa originating in Sierra Leone was established. The LIRP study was carried out by Royal Tropical Institute (KIT) – through which they conducted 298 household surveys to understand revenues of average Sierra Leonian cocoa households (hectares under production, cocoa yield, other revenue streams, etc.) and expenses in order to then identify the price per kilo of cocoa that would support decent living conditions. Through this initiative, Sierra Leone has now become the 3rd cocoa country (after Ivory Coast and Ghana) to offer LIRP cocoa.



## Ivory Coast ABIDJAN

### COMMODITIES: VOLUMES IN 2024



41 721 MT

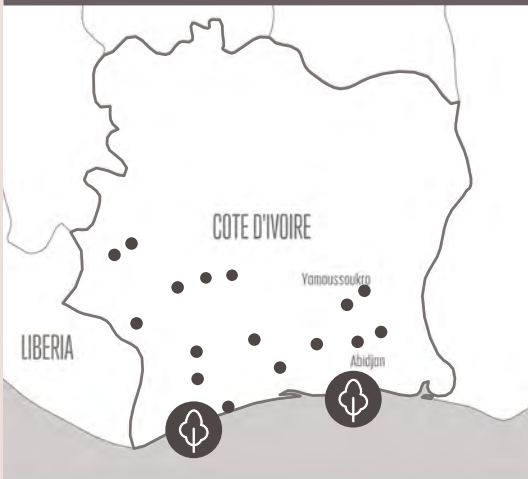


27 425 MT

6 020 MT

### EMPLOYEES

25 / 6 women



This year marked an exciting milestone for CocoaSource in Ivory Coast, as we established new relationships with clients who are committed to transparent and sustainable supply chains. Among them, Whittaker's, a long-standing partner in Ghana, has now expanded its collaboration with us into Ivory Coast.



### Matt Whittaker

CO-CHIEF OPERATING OFFICER, WHITTAKER'S

*For decades, our chocolate has been exclusively single-origin, but this year, we embraced a new chapter by sourcing from Ivory Coast. It's a significant shift for our brand, yet one that brings exciting opportunities for both our company and the cocoa communities we work with.*





Whittaker's now joins other end clients for whom we manage strategic sourcing operations and direct supply chains.

**FERRERO***Whittaker's*  
SINCE 1896

Beyond cocoa, this year was also a milestone in rubber traceability. In collaboration with JLB Expertise, we developed the Rubber Traceability Protocol for smallholder organizations —a structured framework designed to create fully traceable rubber supply chains in Ivory Coast. It was co-created with a rubber cooperative in ECAM and processing partner, ASAF to ensure that it would be fit for purpose for the rubber sector in Ivory Coast. It is an open-source resource which can be accessed by all interested parties via this link to the [Cocoasource website](#).

**WHAT'S NEXT?** The productive landscape in Ivory Coast continues to face challenges related to farmer resilience and the spread of cocoa diseases such as the Cacao swollen shoot virus (CCSV). Through our proximity with our cooperative partners we look to prioritize initiatives to support a transition to a more resilient productive landscape. One such initiative is with the expert agroforestry implementor, Nitidae.

Through this initiative we are starting with a focus on 1,500 farmers, reaching 750 in the first year. We provide training on inclusion of increased tree species into their farms and, importantly, connecting these farmers to Payment for Environmental Services (PES) payments.





## Ghana ACCRA

COMMODITIES: VOLUMES IN 2024



5 222 MT

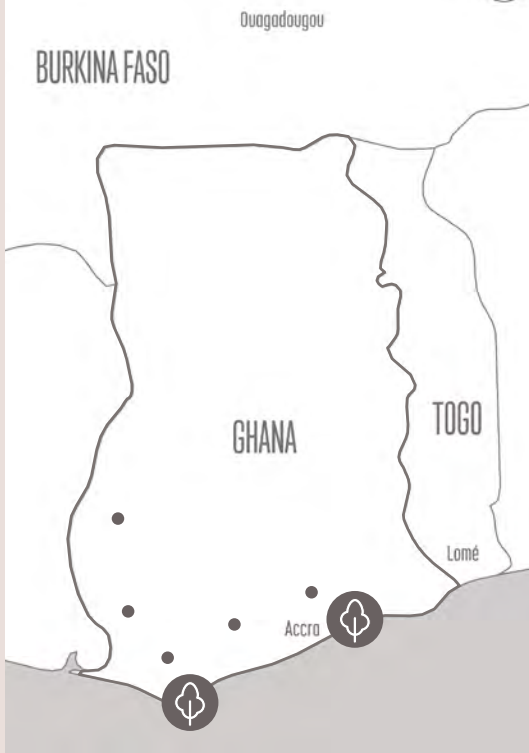


1 254 MT

100 MT

EMPLOYEES

7 / 1 women



Following a challenging cocoa season in West Africa, Ghana faced significant difficulties due to the ongoing cocoa crisis. It was a year of adaptation—forming new partnerships with Licensed Buying Companies (LBCs) and cooperatives while working closely with farmers to overcome these challenges. We also continue to strengthen our relation with our long-term LBC partner, ADOM.

In the field, long-term, community-based initiatives such as Village Savings and Loan Associations (VSLAs), Income-Generating Activities (IGAs), and diversification programs have been instrumental in supporting farmers and their households through the crisis.

**Dennis Oppong**

PROGRAM MANAGER, AGROECO

*In times of crisis, resilience comes from the community. Financial inclusion, livelihood diversification, and strong farmer networks, are critical for cooperatives and farmers in these challenging times – we are proud to support these critical efforts in the Whittaker's and Cocoasource supply chain.*

AgroEco is our long-term field implementation partner and has been instrumental in supporting cooperatives and farmers on the ground, ensuring that existing programs provided much-needed stability during this difficult season. Didwa's team has been actively working alongside cooperatives and LBCs to enhance traceability in preparation for the EU Deforestation Regulation



(EUDR), ensuring compliance and future market access for Ghanaian cocoa. We are proud to be partnering with these end clients for their Ghana supply chain:



**WHAT'S NEXT?** At a local level, we will continue to strengthen links throughout the cocoa supply: with cooperatives, LBC partners, and implementing partners. Additionally, we will continue to advance the diversification of our operations through strengthening of our rubber and cashew operations. With the experience gained from building strong supply chains in the cocoa sector, we will now explore possibilities in the coffee sector: we will identify key regions, engage with farmers, and create a responsible and traceable coffee network.



## Togo LOMÉ

COMMODITIES: VOLUMES IN 2024



2 568 MT



2 003 MT



443 MT

EMPLOYEES

15 / 3 women

Over the past year, our priority in Togo has been to strengthen farmer organizations by uniting farmers into cooperatives. This effort has gone hand in hand with Cocolomex focus on traceability and geo-mapping all farms.



**Pierre-Marie Wagon**  
MANAGING DIRECTOR, COCOLOMEX

*Looking at neighboring countries, we see that cooperatives can play a critical role*







*in improving farmers' livelihoods. By structuring the base of the supply chain with fewer intermediaries and stronger cooperatives, we believe there will be clearer paths to support farmers. That's why we've made this a key priority*

This structured approach has already begun to bear fruit: for the first time, Togo has successfully entered a new market by supplying cocoa to a leading ethical sourcing company, Altromercato. These achievements highlight the potential of Togolese cocoa on the international market and confirm the importance of the efforts being made.

**WHAT'S NEXT?** Looking ahead, Cocolomex intends to apply the same principles of traceability and strengthening cooperatives to coffee production. By leveraging our experience in cocoa, the aim is to support coffee farmers in Togo with better market access, sustainability initiatives, and increased value creation at origin. The journey continues, and Cocolomex is committed to expanding opportunities for Togolese farmers.





# TRACEABILITY & TRANSPARENCY

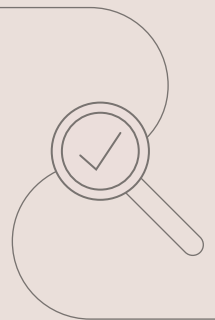
At Cocoasource, we have strengthened our traceability and transparency efforts, adapting to the unique challenges of each origin while staying aligned to our long-term commitment to a sustainable and accountable supply chain. As frameworks such as the European Union Regulation on Deforestation-free Products (EUDR) take effect, we have implemented targeted strategies to ensure full compliance while improving the efficiency, accuracy and reliability of our traceability systems.



## OUR TEAM

### Ensuring Traceability at Every Step

Traceability is a collective effort that involves our entire team, both at Cocoasource headquarters and across our six sourcing origins. While every department plays a role, specialized teams oversee different stages of the supply chain to ensure accuracy, compliance, and continuous improvement.



- 1 AT THE ORIGIN LEVEL**, our sustainability teams work closely with farmer groups, providing support in mapping farms, exchanging data, and ensuring accurate traceability records. In Ivory Coast, our data analyst evaluates the quality of collected data, collaborating with cooperatives and sustainability teams across all origins to maintain high data standards.

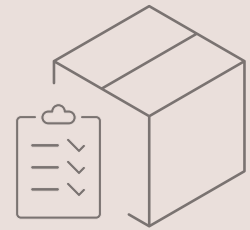






- 2 **AT OUR SWISS HEADQUARTERS**, the sustainability team verifies potential deforestation cases, and works with origin teams to investigate, understand underlying issues, and plan mitigation or remediation measures. Within this team, a sustainability manager oversees the entire traceability process, ensuring alignment with EU regulatory requirements, client expectations, and local operations.

- 3 **OUR LOGISTICS TEAM ENSURES** that all traceability data is properly documented and accompanies each shipment. Additionally, our Swiss-based data analyst monitors and organizes all data from origin to export, ensuring accessibility, verification, and compliance at every stage.



## COCOASOURCE EUDR PROTOCOL

### & STRENGTHENED TRACEABILITY FRAMEWORK

In 2024, we formalized our audited Cocoasource Protocol for EUDR compliance, a structured approach that aligns our operations with the due diligence requirements of the regulation. This protocol details a strategy to ensure that every step of our supply chain is traceable, compliant, and prepared for upcoming regulatory deadlines.

To further strengthen deforestation prevention, we have reinforced monitoring efforts through collaboration with Satelligence, which uses satellite imagery to track land-use changes and ensure compliance with the EUDR cut-off date for deforestation-free verification.







Each origin now follows a structured roadmap designed to achieve full EUDR compliance, with the focus on farm-level traceability, data collection, and deforestation monitoring.

A key part of this effort is our close collaboration with cooperatives ensuring that farmer-level data is accurately recorded and fully integrated into our compliance framework.

With sustainability at the core of our business, we have long-standing community and environmental projects with nearly all of our suppliers. From agroforestry initiatives to improving farmer livelihoods, these programs have allowed us to proactively implement preventive measures for years.

Beyond prevention, we are also committed to remediation and mitigation. Remediation measures focus on addressing deforestation risks and strengthening cooperative structures, ensuring long-term sustainability. When risks are identified, we take proactive mitigation actions such as supplier engagement, corrective action plans, and reforestation initiatives—ensuring both compliance and a more responsible, resilient supply chain.







# SUPPLY CHAINS

The below figures are the consolidated figures relating to coopeartives and farmers that are part of our Client Programs. The figures are self-declared by the participating cooperatives.

## PILLAR #1

### Strong Partner Cooperatives

KEY PERFORMANCE INDICATOR (KPI)	TOTAL
Total Members	41 639
Total Women among members	7 779
Volume delivered during 23-24 campaign (MT)	44 248
Total premiums received by cooperative for 23-24 (€)	8 868 970
Premiums / MT for each cooperative (€)	280
Premium cash to farmers / MT (€)	180
Total staff	613
Women staff	94

## PILLAR #2

### Empowered Communities

KEY PERFORMANCE INDICATOR (KPI)	TOTAL
Communities with needs assessments conducted	32
Communities with Community Action Plan	9
Water pumps / boreholes installed this year	332
Communities connected to electricity grid	2



# 332

Water pumps /  
boreholes installed

in 2024



## PILLAR #3

## Good future for children

KEY PERFORMANCE INDICATOR (KPI)	TOTAL
Schools constructed or renovated since beginning of partnership	35
Schools constructed or renovated this year	9
Classrooms constructed or renovated since beginning of partnership	217
Classrooms constructed or renovated	51
Schools provided with school equipment (benches, textbooks, etc.)	332
Teacher housing constructed or renovated	2
School canteens constructed or renovated	13
School latrines constructed	16
Children supported with prevention/remediation actions	7 861
Birth certificates provided	542
Youth supported with vocational training or apprenticeship	174
People sensitized on child labor and child protection	66 524
Communities (or buying sections) with CLMRS or equivalent system	732
Households monitored	23 874
Child labor cases identified	1 166
Child labor cases in process of being remediated	967
Child labor cases remediated	1 077
People sensitized on adult forced labor	33 721







## PILLAR #4

## Farmer resilience

KEY PERFORMANCE INDICATOR (KPI)	TOTAL
Farmers trained on GAP (pruning, pest & disease mgt, weed mgt, shade mgt, harvest mgt)	33 116
Cocoa seedlings distributed	537 606
Farmers supported by youth groups or Community Service Groups	3 935
Farmers supported with health insurance	3 684
Farmers reporting increase in income as result of IGA's	2 881
Farmers that started IGA's (on-/off-farm)	5 489
Farmers trained in income/livelihoods diversification	17 140
Vegetable greenhouses established	402
Farmers trained in financial literacy	11 533

IGA: Income Generating Activity

## PILLAR #5

## Environment Protection

KEY PERFORMANCE INDICATOR (KPI)	TOTAL
Farmers applying agroforestry	19 303
Hectares cocoa agroforestry developed	21 767
Multi-purpose trees distributed to farmers for on-farm planting	226 790
Trees registered through company program support for several years	241 431
Native trees distributed for off-farm planting (reforestation)	3 000
Clean cookstoves distributed	329

# 19 303

Farmers applying  
agroforestry







## PILLAR #6

# Gender Inclusiveness

KEY PERFORMANCE INDICATOR (KPI)	TOTAL
People trained on gender sensitivity	25 082
New VSLAs in current year	113
New people in VSLAs	3 012
Total VSLAs in current year	390
Total people in VSLAs	9 903
People trained in IGAs via VSLAs	9 944
Women trained in IGAs via VSLAs	4 820
People that started IGAs via VSLAs	2 196
Women that started IGAs via VSLAs	1 730

VSLA: Village Savings and Loan Association

IGA: Income Generating Activity

# 1730

## Women that started IGAs

via VSLAs

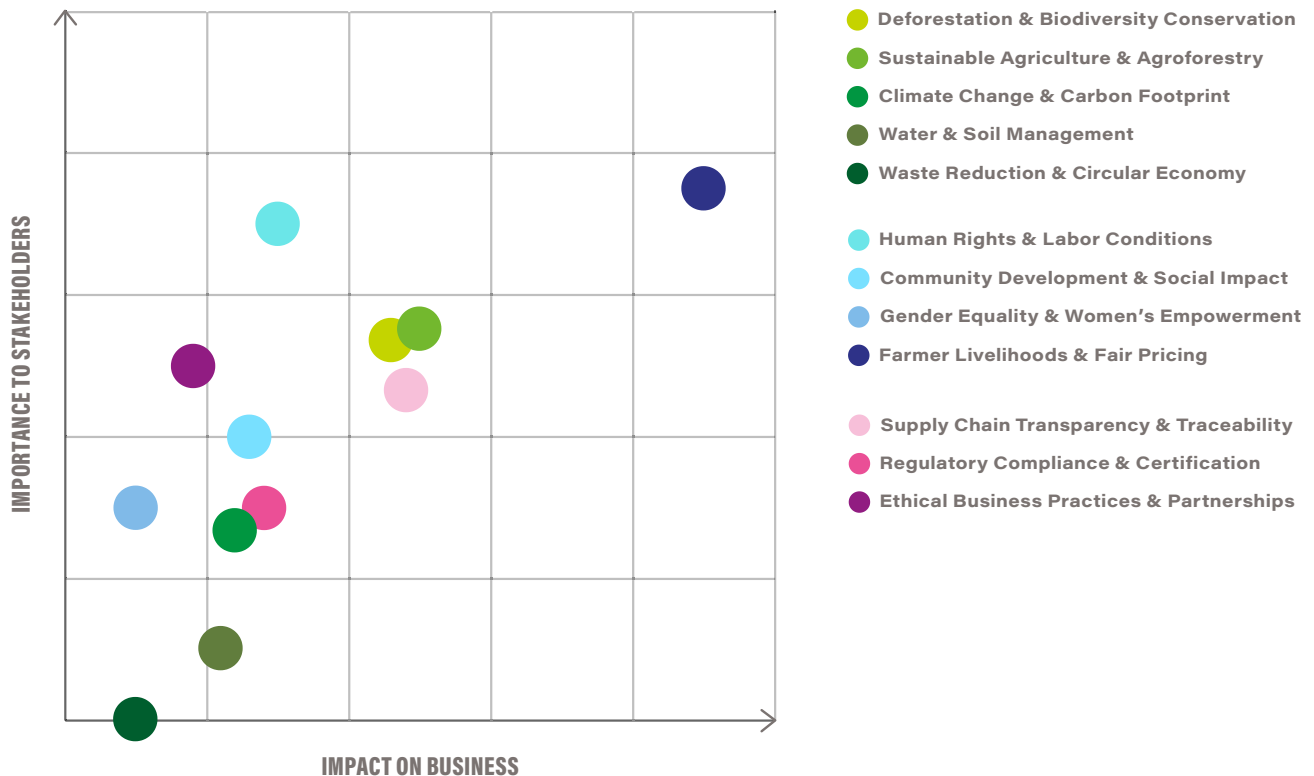






# Cocoasource Materiality Matrix

As part of the commitment to continuous improvement, Cocoasource has reviewed both its direct and indirect business activities and engaged third-party stakeholders to assess key sustainability topics. This materiality matrix reflects those insights and serves to validate our strategic approach.







# LANDSCAPE PROJECTS

## THE CAVALLY LANDSCAPE PROJECT

### MAIN OBJECTIVES

In 2024, the Cavally Landscape Project entered a new phase of implementation, marking significant progress in forest protection, farmer resilience, and community development. A key milestone was the full operational handover to the Ivorian Office of Parks and Reserves (OIPR), allowing for increased patrols and the destruction of over 1,600 hectares of illegal cocoa plantations within the Cavally Reserve.



**Satellite monitoring confirmed a decrease in deforestation rates, and a detailed basemap revealed a 10% increase in forest cover since 2018, an encouraging sign of natural regeneration.**



## FARMER-FOCUSED INITIATIVES ALSO EXPANDED THIS YEAR:

# 2 300+

Farmers were trained  
in Good Agricultural  
Practices

# 440

Farmers adopting  
agroforestry  
systems

# 24

New VSLAs  
were establi-  
shed bringing  
the total to 35

Cocoasource, through the Soleil Cooperative, achieved 100% polygon mapping and implemented a Child Labor Monitoring and Remediation System, contributing to stronger supply chain traceability and child protection outcomes. A pilot project with Save the Children is also underway, aiming to establish community-led child protection systems.

**LOOKING AHEAD**, 2025 will focus on **reforesting 1,000 hectares** in the buffer zone, establishing community grievance mechanisms, and expanding traceability efforts to rubber supply chains through new partnerships, including with ASAF. These efforts will reinforce the project's vision: to protect one of West Africa's last remaining forests while building a resilient, traceable, and equitable cocoa and rubber value chain.



Swiss Platform for  
Sustainable Cocoa



TOUTON



Nestlé®

Earthworm



COCOA  
SOURCE  
SOURCE & DELIVER

BARRY CALLEBAUT

AIRBUS





# TRUST COCOA PROJECT

In its first year, the Trust Cocoa project laid the foundation for a transparent and resilient cocoa sector in Sierra Leone.

**With 12 partner cooperatives, including the newly formed Mukpeleva Cooperative, the project supported over 15,000 farmers with polygon mapping and digital traceability through Farmforce.**

Capacity-building efforts included governance and certification training, equipment distribution, and the development of Living Income Reference Price (LIRP) benchmarks. By empowering farmers and cooperatives through data ownership and professionalization, Trust Cocoa is building a strong foundation for sustainable cocoa production - supported by strong local partnerships and a vision for forest regeneration and social inclusion.

## 1 RESILIENT FARMERS

IMPROVING COCOA FARM PRODUCTIVITY,  
DIVERSIFYING THE REVENUE STREAMS OF  
FARMERS, AND ENHANCING FOOD SECURITY

## 3 SUPPLY CHAIN TRANSPARENCY

ESTABLISHING A FULLY TRACEABLE  
SUPPLY CHAIN, GEOLOCATION OF FARMS,  
CALCULATION OF LIB AND LIRP

## 2 THRIVING COOPERATIVES

STRENGTHENING THE MANAGERIAL,  
FINANCIAL, AND GOVERNANCE CAPACITIES  
OF COOPERATIVES, IMPLEMENTING  
CERTIFICATION SYSTEMS FOR ACCESS TO  
INTERNATIONAL COCOA MARKETS,







## 4 FOREST CONSERVATION & REGENERATION

PROTECTION OF REMAINING SIERRA LEONE NATURAL FOREST AREAS  
THROUGH NO DEFORESTATION COCOA AND REGENERATION OF COCOA  
FARMS THROUGH INNOVATIVE FINANCE MECHANISM





# TRUST CASHEW PROJECT

Launched in mid-2024, the Trust Cashew project is laying the foundation for a more resilient and inclusive cashew sector in Sierra Leone.

**Focusing on farmer empowerment, cooperative development, and regulatory alignment, the initiative aims to improve the livelihoods of 5,000 smallholder cashew farmers in the districts of Kambia, Karene, Bombali, and Port Loko.**

While cocoa has long been structured through cooperatives, cashew remains fragmented - Trust Cashew is addressing this gap by helping farmers organize into formal cooperatives for the first time. These cooperatives are supported with business training, access to finance, and the tools to manage nurseries and post-harvest operations.

Led by a consortium that includes Woord en Daad, Solidaridad, Akuna Cocoa, Cocosource, Julia Consultancy, and the Cotton Tree Foundation, the project focuses on three strategic pathways: improving production through farmer training and agroforestry systems; professionalizing and certifying cooperatives; and strengthening the enabling environment through policy dialogue and compliance training. The first phase has prioritized inclusivity, with 50% women's participation and a focus on youth engagement. As the project progresses, a robust, data-driven and traceable cashew supply chain will be developed, paving the way for both local value addition and access to high-value markets.



**Solidaridad**



**AKUNA  
COCOA**

**JULA**  
consultancy



**COCOA  
SOURCE**  
SOURCE & DELIVER

**Woord  
en Daad**





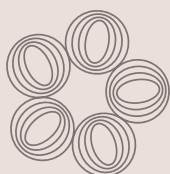
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